

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,629.68	64.59	0.75%	-0.07%	-34.94%	-35.95%
S&P 500 Index	879.73	6.14	0.70%	0.42%	-40.09%	-40.82%
Nasdaq Composite Index	1,540.72	32.84	2.18%	2.08%	-41.91%	-42.32%
S&P/TSX Composite Index	8,515.45	123.55	1.47%	4.91%	-38.44%	-38.34%
FTSE 100 (UK)	4,280.35	-108.34	-2.47%	5.70%	-33.71%	-34.75%
DAX (Germany)	4,663.37	-103.83	-2.18%	6.43%	-42.19%	-42.26%
NIKKEI 225 (Japan)	8,235.87	-484.68	-5.56%	4.02%	-46.20%	-48.31%
HANG SENG (Hong-Kong)	14,758.39	-855.51	-5.48%	6.59%	-46.94%	-48.25%

MARKET REVIEW

U.S. Treasury poised to bail out automakers

U.S. stocks fluctuated today between gains and losses. Investors speculated that a bailout of automakers may not be enough bring the nation out of a recession, yet became optimistic that government will boost technology spending.

The Bush administration today dropped its opposition to using the \$700 billion bank bailout fund to provide financing for U.S. automakers, after the Senate yesterday failed to approve emergency loans. The Dow Jones Industrials Average increased 64.59 points, or 0.75%, to 8629.68. The S&P 500 Composite gained 6.14 points, or 0.70%, to 879.73. The Nasdaq Composite rose 32.84 points, or 2.18%, to 1540.72.

A variety of U.S. economic data were released today. Retail sales fell for a record fifth consecutive month in November and wholesale prices tumbled due to the deepening recession. The 1.8% retail sales decline was smaller than expected, as discounts firmed department and electronic retailer traffic.

Prices paid to U.S. producers fell by more than forecast in November due in part to a record reduction in gasoline costs. The Reuters/University of Michigan preliminary index of consumer sentiment rose to 59.1 from 55.3 in November. The reading exceeded all economists' forecasts.

Canadian stocks rose today, rebounding from an earlier drop. A rally in finance and gold mining shares more than compensated for a slide in energy and telecom issues. The S&P/TSX Composite advanced 123.55 points, or 1.47%, to 8515.45. Crude prices declined \$1.70 to \$46.28/barrel. Gold gained \$0.23 to \$821.58/ounce.

Canadian industrial production capacity fell last quarter to the lowest level since at least 1987, when records began being kept.

In a bid appease investors, whose holdings have sunk over the past 18 months, BCE Inc. (which saw its privatization plan crumble this week) reinstated its dividend and announced plans to buy back up to 5% of its stock.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
BCE Inc (BCE)	\$21.31	-\$0.72	35,879,499
Manulife Financial Corp (MFC)	\$20.80	\$1.82	9,919,460
Teck Cominco Ltd (TCK/B)	\$5.51	\$0.24	8,695,523
Uranium One Inc (UUU)	\$1.37	\$0.04	8,671,405
Thomson Reuters Corp (TRI)	\$31.72	\$0.11	7,687,371

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$19.36	-\$0.09	31,495,111
Intel Corp (INTC)	\$14.75	\$0.74	29,808,164
Ford Motor Co (F)	\$3.04	\$0.14	28,481,400
Citigroup Inc (C)	\$7.70	\$0.13	24,283,100
Bank of America Corp (BAC)	\$14.93	\$0.02	21,010,900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.07%	-36.98%
MATERIALS	3.67%	-35.44%
INDUSTRIALS	-0.61%	-31.49%
CONSUMER DISCRETIONARY	0.29%	-42.93%
CONSUMER STAPLES	0.68%	-11.96%
HEALTH CARE	-0.62%	-33.63%
FINANCIALS	3.20%	-41.60%
INFORMATION TECHNOLOGY	3.09%	-55.45%
TELECOMMUNICATIONS SERVICES	-2.09%	-34.74%
UTILITIES	0.18%	-27.27%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.49%	1.50%
CAN GOVT 5 YR	2.16%	2.16%
CAN GOVT 7 YR	2.58%	2.55%
CAN GOVT 10 YR	3.10%	3.07%
CAN GOVT 30 YR	3.77%	3.74%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$46.28	\$47.98	\$94.39
GOLD SPOT (\$/OZ)	\$821.58	\$821.35	\$813.48
CAD per USD	1.2490	1.2365	1.0123
CAD per EURO	1.6707	1.6500	1.4887
USD per EURO	1.3376	1.3352	1.4706
YEN per USD	91.100	91.450	112.240

Source: Bloomberg