

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12,778.15	171.85	1.36%	-0.38%	-3.67%	1.77%
S&P 500 Index	1,416.25	15.23	1.09%	0.00%	-3.55%	-1.01%
Nasdaq Composite Index	2,478.30	38.36	1.57%	-0.85%	-6.56%	-0.98%
S&P/TSX Composite Index	13,698.28	65.71	0.48%	0.58%	-0.97%	8.04%
FTSE 100 (UK)	6,215.70	13.70	0.22%	-1.89%	-3.74%	-0.37%
DAX (Germany)	7,732.02	14.07	0.18%	-1.09%	-4.16%	15.31%
NIKKEI 225 (Japan)	14,110.79	0.00	0.00%	-2.69%	-7.82%	-17.27%
HANG SENG (Hong-Kong)	26,468.13	-398.88	-1.48%	-2.62%	-4.83%	34.95%

MARKET REVIEW

IBM earnings surprise triggers Wall Street rebound

Positive earnings news at tech giants IBM and SAP lead U.S. indices higher today. Shares of IBM, the world's largest information technology services provider, registered their largest one-day jump in more than five years after the company hinted that it will publish stronger than expected profit results next Thursday.

The company said that its revenues grew by about 10% to \$28.9 billion in the three months ended December 31st, 2007. Big Blue also said that its quarterly profits from continuing operations will be around \$2.80 per share. The consensus of analysts had expected earnings of \$2.60 per share.

In other news, SAP AG, the world's third largest software company, announced that its fourth-quarter software revenues rose 14% to €1.41 billion compared with €1.24 billion a year ago. These results were above the analyst consensus forecast of €1.36 billion.

The Dow Jones Industrials Average gained 171.85 points, or 1.36%, to 12778.15. The S&P 500 Composite increased 15.23 points, or 1.09%, to 1416.25. The Nasdaq Composite rose 38.36 points, or 1.57%, to 2478.3.

In Canada, the benchmark index was led higher by materials stocks. The S&P/TSX Composite advanced 65.71 points, or 0.48%, to 13698.28. Gold surpassed \$900/ounce for the first time in 27 years today as the declining U.S. dollar caused investors to seek a safe haven. The greenback's weakness stems from expectations that the Federal Reserve could cut rates sharply to avoid a recession. Gold increased \$9.93 to \$905.33/ounce.

The shares of Canadian Imperial Bank of Commerce were halted at 3 p.m. on the Toronto Stock Exchange after the bank announced it planned to raise \$2.75 billion by selling stock at a discount to rebuild its capital position.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$17.25	\$0.50	22,086,331
Kinross Gold Corp (K)	\$23.81	\$0.34	7,737,587
Eastern Platinum Ltd (ELR)	\$3.04	\$0.01	7,230,917
Barrick Gold Corp (ABX)	\$52.30	\$0.04	6,076,641
Goldcorp Inc (G)	\$38.99	\$0.18	5,417,778

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Intel Corp (INTC)	\$23.08	\$1.11	40,251,892
Microsoft Corp (MSFT)	\$34.39	\$0.47	27,305,492
Cisco Systems Inc (CSCO)	\$26.29	\$0.44	24,511,786
Citigroup Inc (C)	\$29.06	\$0.50	22,633,400
Oracle Corp (ORCL)	\$22.06	\$0.96	21,092,455

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	1.26%	1.38%
MATERIALS	2.33%	9.96%
INDUSTRIALS	0.49%	-5.64%
CONSUMER DISCRETIONARY	-1.47%	-9.08%
CONSUMER STAPLES	-0.12%	-1.18%
HEALTH CARE	0.57%	-1.01%
FINANCIALS	-1.17%	-4.59%
INFORMATION TECHNOLOGY	1.97%	-10.46%
TELECOMMUNICATIONS SERVICES	-1.17%	-6.70%
UTILITIES	1.51%	0.13%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	3.26%	3.25%
CAN GOVT 5 YR	3.51%	3.50%
CAN GOVT 7 YR	3.63%	3.63%
CAN GOVT 10 YR	3.81%	3.80%
CAN GOVT 30 YR	4.07%	4.07%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$94.16	\$92.69	\$52.99
GOLD SPOT (\$/OZ)	\$905.33	\$895.40	\$627.20
CAN/US	1.0179	1.0191	1.1705
CAN/EURO	1.5130	1.5058	1.5126
EURO/US	1.4868	1.4776	1.2924
YEN/US	108.205	108.850	120.330

Source: Bloomberg