

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8 635.42	259.18	3.09%	-2.19%	-34.90%	-35.77%
S&P 500 Index	876.07	30.85	3.65%	-2.25%	-40.34%	-41.01%
Nasdaq Composite Index	1 509.31	63.75	4.41%	-1.71%	-43.09%	-43.39%
S&P/TSX Composite Index	8 117.03	59.21	0.73%	-12.44%	-41.32%	-40.90%
FTSE 100 (UK)	4 049.37	-114.24	-2.74%	-5.57%	-37.29%	-37.64%
DAX (Germany)	4 381.47	-182.76	-4.00%	-6.17%	-45.69%	-44.85%
NIKKEI 225 (Japan)	7 917.51	-6.73	-0.08%	-6.99%	-48.28%	-49.28%
HANG SENG (Hong-Kong)	13 846.09	336.31	2.49%	-0.30%	-50.22%	-52.82%

MARKET REVIEW

Record jobs losses in the U.S.

U.S. stocks avoided another negative session by rebounding late today, despite the release of terrible data on the jobs front which weighed heavily earlier on. The Dow Jones Industrials Average gained 259.18 points, or 3.09%, to 8635.42. The S&P 500 Composite rose 30.85 points, or 3.65%, to 876.07. The Nasdaq Composite increased 63.75 points, or 4.41%, to 1509.31.

Payrolls fell by 533,000 posts during November in the United States, the biggest drop in 34 years and far worse than what consensus forecasts had expected (-335,000). Furthermore the previous two months' numbers were revised downwards (-199,000 posts) bringing total jobs losses to 1.9 million so far this year. The unemployment rate rose to 6.7% from 6.5%.

In Canada the S&P/TSX index edged higher today despite Canadian labor markets beginning to show signs that the economy is weakening. The S&P/TSX Composite advanced 59.21 points, or 0.73%, to 8117.03.

Crude prices lost \$1.68 to \$41.99/barrel. Gold retreated \$11.67 to \$755.33/ounce.

Job losses were much worse than expected during November (-71,000 posts) the biggest decline since June 1982. Full-time employment fell by 32,400 posts and part-time employment decreased by 38,000. The goods-producing sector lost 32,800 jobs, the worst losses since February 2007. The number of services-producing jobs fell by 37,800. Only four of ten provinces added jobs during the month. Ontario was the hardest hit, losing 66,000 positions in November, the biggest decline on record. The unemployment rate edged up by 0.1% to 6.3%. The loonie reacted negatively to this morning's employment data and lost ground against the greenback.

In other news, the Royal Bank of Canada reported a 15% decline in its Q4 profits. The company's income fell to \$1.12 billion (\$0.81 per share) compared to \$1.32 billion (\$1.01 per share) a year ago.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$1.06	-\$0.08	8 932 016
UTS Energy Corp (UTS)	\$0.84	\$0.03	2 620 928
Bombardier Inc (BBD/B)	\$4.00	\$0.08	7 921 129
Royal Bank of Canada (RY)	\$36.50	-\$0.67	7 182 501
BCE Inc (BCE)	\$22.82	-\$0.13	5 375 950

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$19.87	\$0.76	42 715 098
American International Group Inc (AIG)	\$1.94	\$0.10	10 917 800
Morgan Stanley (MS)	\$15.72	\$0.78	6 044 200
Intel Corp (INTC)	\$13.29	\$0.52	40 193 991
Oracle Corp (ORCL)	\$16.32	\$0.88	25 995 113

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.91%	-42.58%
MATERIALS	-0.46%	-47.58%
INDUSTRIALS	2.08%	-33.13%
CONSUMER DISCRETIONARY	0.24%	-41.31%
CONSUMER STAPLES	2.04%	-14.54%
HEALTH CARE	-0.24%	-35.34%
FINANCIALS	2.42%	-40.02%
INFORMATION TECHNOLOGY	5.09%	-53.66%
TELECOMMUNICATIONS SERVICES	-0.97%	-31.99%
UTILITIES	-0.25%	-28.24%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.57%	1.53%
CAN GOVT 5 YR	2.22%	2.19%
CAN GOVT 7 YR	2.61%	2.58%
CAN GOVT 10 YR	3.10%	3.06%
CAN GOVT 30 YR	3.77%	3.74%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$41.99	\$43.67	\$87.49
GOLD SPOT (\$/OZ)	\$755.33	\$767.00	\$795.15
CAD per USD	1.2694	1.2758	1.0117
CAD per EURO	1.6155	1.6304	1.4781
USD per EURO	1.2726	1.2777	1.4610
YEN per USD	92.890	92.230	110.890

Source: Bloomberg