

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 447.11	-508.39	-5.11%	-12.94%	-28.78%	-32.84%
S&P 500 Index	996.23	-60.66	-5.74%	-14.59%	-32.15%	-36.04%
Nasdaq Composite Index	1 754.88	-108.08	-5.80%	-16.11%	-33.84%	-36.88%
S&P/TSX Composite Index	9 829.55	-400.88	-3.92%	-16.36%	-28.94%	-30.94%
FTSE 100 (UK)	4 605.22	16.03	0.35%	-6.06%	-28.68%	-30.18%
DAX (Germany)	5 326.63	-60.38	-1.12%	-8.65%	-33.97%	-33.44%
NIKKEI 225 (Japan)	10 155.90	-317.19	-3.03%	-9.80%	-33.66%	-40.49%
HANG SENG (Hong-Kong)	16 803.80	0.04	0.00%	-6.73%	-39.58%	-39.62%

MARKET REVIEW

Bernanke hints Fed may cut rates

Federal Reserve chairman Ben S. Bernanke hinted today that the slowing U.S. economy and turbulence in credit markets may lead the U.S. central bank to lower rates.

"Overall, the combination of the incoming data and recent financial developments suggests that the outlook for economic growth has worsened and that the downside risks to growth have increased," said Bernanke. "In light of these developments, the Federal Reserve will need to consider whether the current stance of policy remains appropriate."

Bernanke's stern raised concerns among investors. North American stocks resumed their downward trend. The Dow Jones Industrials Average retreated 508.39 points, or 5.11%, to 9447.11. The S&P 500 Composite pulled back 60.66 points, or 5.74%, to 996.23. The Nasdaq Composite lost 108.08 points, or 5.80%, to 1754.88. The S&P/TSX Composite declined 400.88 points, or 3.92%, to 9829.55.

The Fed also announced that it will create a special purpose vehicle to purchase three-month unsecured and asset-backed commercial paper directly from eligible issuers.

The commercial paper market (in which maturities average about 30 days) has been under considerable strain in recent weeks due to the reluctance of money market mutual funds and other investors to make purchases.

Gold prices continued to increase today, building on gains from the previous session. Investors continue to regard the metal as a safe haven amidst the turmoil in global financial markets. Gold rose \$27.90 to \$887.65/ounce.

In other news, Bombardier Inc., the world's third-largest commercial-aircraft maker, said that business-jet orders are slowing as the credit crisis forces customers to control spending. Bombardier expects industry demand to slow to about 1,000 jets in 2009 from 1,400 this year.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$7.03	\$0.01	8 820 988
UTS Energy Corp (UTS)	\$1.00	\$0.07	9 160 913
Bombardier Inc (BBD/B)	\$4.55	-\$0.47	17 114 252
Royal Bank of Canada (RY)	\$44.85	-\$3.05	4 739 380
BCE Inc (BCE)	\$33.20	-\$0.56	8 495 617

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$23.23	-\$1.66	68 259 263
American International Group Inc (AIG)	\$3.51	-\$0.36	16 700 300
Morgan Stanley (MS)	\$17.65	-\$5.85	14 233 500
Intel Corp (INTC)	\$16.02	-\$0.88	41 245 964
Oracle Corp (ORCL)	\$16.78	-\$1.45	29 933 575

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-6.05%	-32.31%
MATERIALS	0.18%	-33.81%
INDUSTRIALS	-4.20%	-25.52%
CONSUMER DISCRETIONARY	-1.79%	-34.48%
CONSUMER STAPLES	-1.08%	-14.71%
HEALTH CARE	-3.09%	-30.77%
FINANCIALS	-4.42%	-22.44%
INFORMATION TECHNOLOGY	-7.03%	-45.84%
TELECOMMUNICATIONS SERVICES	-2.44%	-20.66%
UTILITIES	-4.09%	-26.32%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.28%	2.24%
CAN GOVT 5 YR	2.78%	2.72%
CAN GOVT 7 YR	3.15%	3.08%
CAN GOVT 10 YR	3.52%	3.43%
CAN GOVT 30 YR	4.07%	3.99%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$89.71	\$87.81	\$81.22
GOLD SPOT (\$/OZ)	\$887.65	\$859.75	\$742.70
CAD per USD	1.1058	1.0994	0.9806
CAD per EURO	1.5050	1.4841	1.3862
USD per EURO	1.3611	1.3499	1.4136
YEN per USD	101.395	101.820	116.970

Source: Bloomberg