

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	9 955.50	-369.88	-3.58%	-3.95%	-24.95%	-29.22%
S&P 500 Index	1 056.89	-42.34	-3.85%	-4.47%	-28.02%	-32.15%
Nasdaq Composite Index	1 862.96	-84.43	-4.34%	-6.09%	-29.76%	-32.99%
S&P/TSX Composite Index	10 230.40	-572.95	-5.30%	-9.35%	-26.04%	-28.12%
FTSE 100 (UK)	4 589.19	-391.06	-7.85%	-4.76%	-28.93%	-30.42%
DAX (Germany)	5 387.01	-410.02	-7.07%	-7.23%	-33.22%	-32.68%
NIKKEI 225 (Japan)	10 473.10	-465.04	-4.25%	-10.82%	-31.58%	-38.63%
HANG SENG (Hong-Kong)	16 803.80	-878.60	-4.97%	-6.02%	-39.58%	-39.62%

MARKET REVIEW

Meltdown in global equities

The credit squeeze continues to hit global equity markets, which tanked today, despite passage on Friday of the U.S. government's financial sector bailout package. The Dow fell below the 10,000 mark with all index components declining. The Dow Jones Industrials Average lost 369.88 points, or 3.58%, to 9955.5. The S&P 500 Composite pulled back 42.34 points, or 3.85%, to 1056.89. The Nasdaq Composite declined 84.43 points, or 4.34%, to 1862.96.

In Canada, the S&P/TSX fell by as much as 11% during the session. Its dramatic plunge sent energy and material sectors down by 8.8% and 6% respectively. The S&P/TSX index, which bounced back somewhat later in the day, is now down by 32% since peaking on June 18, 2008. The S&P/TSX Composite retreated 572.95 points, or 5.30%, to 10230.4.

Concerns that the credit squeeze will dampen economic global economic growth are also hitting commodities. The price of crude oil fell below \$90 per barrel for the first time since February 2008. Crude prices lost \$4.68 to \$89.20/barrel. However bullion prices, which are benefiting from the recent uncertainty in financial markets, gained ground. Gold advanced \$29.70 to \$865.20/ounce.

Currency markets have also been hit hard by the uncertainty in financial markets. The Japanese yen was a top performer against major world currencies today. The euro, which was under severe pressure, fell to a 16-month low against the yen. The U.S. greenback also lost ground against the yen. For its part, the Canadian loonie declined to U.S. \$0.9086 from U.S.\$0.9235.

On the earnings front, the Jean Coutu Group reported lower than expected profits today. The company lost \$39.1 million (\$0.16 per share) during its most recent quarter, compared to profits of \$8.3 million (\$0.03 per share) one-year earlier. Soft sales at its U.S. pharmacy affiliate Rite Aid weighed on the Jean Coutu Group's profitability.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5.02	-\$0.18	20 685 441
Oilexco Inc (OIL)	\$5.18	-\$2.67	14 889 575
Talisman Energy Inc (TLM)	\$11.99	-\$1.21	14 453 060
Yamana Gold Inc (YRI)	\$7.02	-\$0.48	13 763 934
Suncor Energy Inc (SU)	\$31.50	-\$4.94	10 118 241

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$24.89	-\$1.43	69 959 683
Cisco Systems Inc (CSCO)	\$20.39	-\$0.86	49 572 866
Intel Corp (INTC)	\$16.90	-\$0.41	44 811 865
General Electric Co (GE)	\$21.38	-\$0.19	39 994 500
Oracle Corp (ORCL)	\$18.23	-\$1.25	38 833 900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-8.82%	-28.05%
MATERIALS	-6.03%	-33.93%
INDUSTRIALS	-2.37%	-22.26%
CONSUMER DISCRETIONARY	-2.92%	-33.28%
CONSUMER STAPLES	-3.27%	-13.78%
HEALTH CARE	-5.13%	-28.57%
FINANCIALS	-3.93%	-18.86%
INFORMATION TECHNOLOGY	-0.81%	-41.74%
TELECOMMUNICATIONS SERVICES	-2.50%	-18.68%
UTILITIES	-6.21%	-23.18%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.25%	2.52%
CAN GOVT 5 YR	2.73%	2.95%
CAN GOVT 7 YR	3.07%	3.27%
CAN GOVT 10 YR	3.44%	3.59%
CAN GOVT 30 YR	3.99%	4.10%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$89.20	\$93.88	\$81.22
GOLD SPOT (\$/OZ)	\$865.20	\$835.50	\$742.70
CAD per USD	1.1006	1.0827	0.9806
CAD per EURO	1.4891	1.4909	1.3862
USD per EURO	1.3530	1.3772	1.4136
YEN per USD	101.890	105.320	116.970

Source: Bloomberg