

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 656.07	40.30	0.35%	0.62%	-12.13%	-13.46%
S&P 500 Index	1 289.19	4.31	0.34%	0.38%	-12.20%	-12.16%
Nasdaq Composite Index	2 378.37	28.54	1.21%	2.09%	-10.33%	-6.63%
S&P/TSX Composite Index	13 453.51	211.31	1.60%	-1.68%	-2.74%	-0.82%
FTSE 100 (UK)	5 486.10	31.60	0.58%	1.21%	-15.04%	-11.36%
DAX (Germany)	6 561.39	42.69	0.65%	1.57%	-18.67%	-11.86%
NIKKEI 225 (Japan)	13 254.89	340.23	2.63%	-0.84%	-13.41%	-21.64%
HANG SENG (Hong-Kong)	21 949.75	0.00	0.00%	-3.27%	-21.08%	0.06%

MARKET REVIEW

Canadian stocks gain ground

The S&P/TSX index advanced for the first time in four trading sessions today, with Information Technology and Materials sectors leading the way.

The fertilizer industry also got good news, when Agrium Inc. announced its strongest quarterly performance ever. The company's Q2 earnings rose to US \$636 million (US \$4 per share) compared to US \$229 million (US\$1.70 per share) one-year ago. The S&P/TSX Composite rose 211.31 points, or 1.60%, to 13453.51.

U.S. equity indexes remained virtually unchanged. The Dow Jones Industrials Average increased 40.3 points, or 0.35%, to 11656.07. The S&P 500 Composite advanced 4.31 points, or 0.34%, to 1289.19. The Nasdaq Composite gained 28.54 points, or 1.21%, to 2378.37.

Crude oil prices were mostly unaffected by today's Department of Energy's report that inventories had increased by 1.6 million barrels to 296.9 million barrels. Gasoline inventories declined by 4.3 million units to 209.2 million units. Crude prices declined \$0.69 to \$118.48/barrel. Gold advanced \$5.42 to \$879.82/ounce.

The Canadian dollar fell against the greenback today, for a fifth consecutive trading day.

In other news, Freddie Mac reported larger-than-expected losses today and cut its dividend by 80%. The mortgage finance giant lost US \$821 million (\$1.63 per share) during its most recent quarter, compared to a US\$729 million (\$0.96 per share) in profits one-year ago.

Time Warner reported a drop in its quarterly earnings today and cut its full-year profit target. The media company reported second-quarter net income of US\$792 million (\$0.22 per share), down 26% from the US\$1.07 billion (\$0.28 per share) earned during the same quarter last year. America Online's (AOL) results continue to weigh on the overall group. The division's revenues fell by 16% which pushed earnings down 36%.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Eastern Platinum Ltd (ELR)	\$1.43	-\$0.10	25 005 621
High River Gold Mines Ltd (HRG)	\$1.27	\$0.01	7 404 462
Bombardier Inc (BBD/B)	\$7.39	\$0.04	6 653 241
HudBay Minerals Inc (HBM)	\$11.13	\$0.19	5 978 603
Nexen Inc (NXY)	\$32.42	\$0.66	5 787 045

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Cisco Systems Inc (CSCO)	\$23.93	\$1.28	53 381 144
Microsoft Corp (MSFT)	\$27.02	\$0.81	40 300 875
Intel Corp (INTC)	\$22.80	-\$0.22	22 461 797
Sprint Nextel Corp (S)	\$7.34	-\$1.21	17 045 500
Oracle Corp (ORCL)	\$22.86	\$0.65	16 015 398

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	2.31%	4.72%
MATERIALS	3.24%	1.84%
INDUSTRIALS	0.99%	5.18%
CONSUMER DISCRETIONARY	0.66%	-22.64%
CONSUMER STAPLES	0.36%	-9.36%
HEALTH CARE	3.52%	-11.10%
FINANCIALS	-0.09%	-9.63%
INFORMATION TECHNOLOGY	4.48%	9.43%
TELECOMMUNICATIONS SERVICES	0.56%	-11.86%
UTILITIES	-0.40%	-2.93%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.86%	2.90%
CAN GOVT 5 YR	3.21%	3.21%
CAN GOVT 7 YR	3.43%	3.44%
CAN GOVT 10 YR	3.70%	3.70%
CAN GOVT 30 YR	4.11%	4.10%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$118.48	\$119.17	\$72.06
GOLD SPOT (\$/OZ)	\$879.82	\$874.40	\$672.01
CAD per USD	1.0494	1.0433	1.0526
CAD per EURO	1.6170	1.6123	1.4519
USD per EURO	1.5409	1.5454	1.3793
YEN per USD	109.800	108.350	118.880

Source: Bloomberg