

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 325.40	-157.45	-1.50%	-7.34%	-22.16%	-26.08%
S&P 500 Index	1 099.23	-15.05	-1.35%	-9.38%	-25.14%	-28.60%
Nasdaq Composite Index	1 947.39	-29.33	-1.48%	-10.81%	-26.58%	-28.65%
S&P/TSX Composite Index	10 803.30	-97.24	-0.89%	-10.91%	-21.90%	-22.95%
FTSE 100 (UK)	4 980.25	109.91	2.26%	-2.13%	-22.87%	-23.79%
DAX (Germany)	5 797.03	136.40	2.41%	-4.39%	-28.14%	-27.13%
NIKKEI 225 (Japan)	10 938.10	-216.66	-1.94%	-8.03%	-28.55%	-36.41%
HANG SENG (Hong-Kong)	17 682.40	-528.71	-2.90%	-5.35%	-36.42%	-35.65%

MARKET REVIEW

U.S. bailout plan signed into law

The credit squeeze continued to intensify today. The one-month Libor rate (London Inter Branch Offered Rate) rose again this morning to 4.11%, an indication that banks are asking for larger premiums to lend to each other. The strain is now increasingly impacting the functioning of the real economy

However relief is on the way. The U.S. House of Representatives today approved a new \$700 billion rescue package, which should help financial institutions navigate the recent credit freeze. House members passed the plan (by a 263-161 vote) just a few days after rejecting an earlier version.

Reaction to the news was however lukewarm. The markets sold off after the results were announced. U.S. stocks declined pushed lower with the announcement of a worse-than-expected payroll report. The Dow Jones Industrials Average pulled back 157.45 points, or 1.50%, to 10325.4. The S&P 500 Composite lost 15.05 points, or 1.35%, to 1099.23. The Nasdaq Composite retreated 29.33 points, or 1.48%, to 1947.39.

U.S. nonfarm payroll employment plunged by 159,000 (the biggest decline since March 2003) last month, far worse than the -105,000 job losses expected by analysts. Losses were particularly large in the services (-82,000) and manufacturing (-51,000) sectors. Since the beginning of the year, U.S. employment has shrunk by 760,000. However the country's unemployment rate remained flat at 6.1%.

In Canada the stock market also lost ground today capping one of the worst weekly performances ever. The S&P/TSX Composite declined 97.24 points, or 0.89%, to 10803.3.

Crude prices pulled back \$0.81 to \$93.16/barrel. Gold lost \$0.92 to \$835.48/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5.20	\$0.21	19 733 609
UTS Energy Corp (UTS)	\$1.15	\$0.03	9 448 383
Yamana Gold Inc (YRI)	\$7.50	\$0.30	8 927 001
Kinross Gold Corp (K)	\$15.44	\$0.44	8 693 972
Uranium One Inc (UUU)	\$1.88	\$0.16	8 656 369

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$26.32	\$0.07	50 955 688
Citigroup Inc (C)	\$18.35	-\$4.15	37 732 800
General Electric Co (GE)	\$21.57	-\$0.58	37 069 000
Cisco Systems Inc (CSCO)	\$21.25	\$0.05	34 423 149
Intel Corp (INTC)	\$17.31	\$0.11	33 685 551

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-1.59%	-21.08%
MATERIALS	1.94%	-29.69%
INDUSTRIALS	-1.97%	-20.37%
CONSUMER DISCRETIONARY	-1.32%	-31.27%
CONSUMER STAPLES	-0.63%	-10.86%
HEALTH CARE	-1.16%	-24.71%
FINANCIALS	-1.43%	-15.53%
INFORMATION TECHNOLOGY	-1.61%	-41.26%
TELECOMMUNICATIONS SERVICES	0.25%	-16.60%
UTILITIES	-1.84%	-18.09%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.51%	2.59%
CAN GOVT 5 YR	2.94%	3.02%
CAN GOVT 7 YR	3.25%	3.34%
CAN GOVT 10 YR	3.58%	3.65%
CAN GOVT 30 YR	4.10%	4.15%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$93.16	\$93.97	\$79.94
GOLD SPOT (\$/OZ)	\$835.48	\$836.40	\$727.90
CAD per USD	1.0802	1.0791	0.9983
CAD per EURO	1.4886	1.4912	1.4066
USD per EURO	1.3781	1.3819	1.4090
YEN per USD	105.272	105.330	116.750

Source: Bloomberg