

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8 376.24	-215.45	-2.51%	-4.01%	-36.85%	-36.78%
S&P 500 Index	845.22	-25.52	-2.93%	-4.78%	-42.44%	-42.22%
Nasdaq Composite Index	1 445.56	-46.82	-3.14%	-5.65%	-45.50%	-44.82%
S&P/TSX Composite Index	8 057.82	-239.14	-2.88%	-7.95%	-41.75%	-40.66%
FTSE 100 (UK)	4 163.61	-6.35	-0.15%	-1.48%	-35.52%	-34.07%
DAX (Germany)	4 564.23	-3.01	-0.07%	-2.17%	-43.42%	-41.55%
NIKKEI 225 (Japan)	7 924.24	-79.86	-1.00%	-5.36%	-48.23%	-48.81%
HANG SENG (Hong-Kong)	13 509.78	-78.88	-0.58%	-0.31%	-51.43%	-53.22%

MARKET REVIEW

Canadian Parliament prorogued until January

The Canadian Governor General today approved Prime Minister Stephen Harper's request to prorogue Parliament until the end of January. Harper said that when the body resumes seating, his first priority will be the introduction of a new federal budget.

In Canada stocks lost ground today dragged down by falling Energy stocks. Crude prices pulled back \$3.17 to \$43.62/barrel. The S&P/TSX Composite lost 239.14 points, or 2.88%, to 8057.82.

In other news, several banks, including the TD, CIBC and National Bank of Canada, reported earnings results today. The National Bank said that its profits rose to \$70 million (\$0.37 per share) during the fourth quarter, compared to a loss of \$175 million (\$1.14 per share) one year ago.

U.S. equity indexes also declined today. The Dow Jones Industrials Average pulled back 215.45 points, or 2.51%, to 8376.24. The S&P 500 Composite retreated 25.52 points, or 2.93%, to 845.22. The Nasdaq Composite declined 46.82 points, or 3.14%, to 1445.56.

Federal Reserve chairman Ben S. Bernanke, said in a speech today that that more needs to be done to limit U.S. real estate loan foreclosures. His suggestions include reducing interest rates, improving the affordability of monthly payments, and a prevention program that would see the government purchase and then refinance delinquent or at-risk mortgages.

In other news, massive rate cuts were announced across Europe today. The Bank of England reduced its key policy rate by a 100 basis points to a 57-year low of 2%. The Bank of Sweden cut its policy rate by 175 basis points to 2% and the ECB trimmed its rate by another 75 basis points to 2.50%. This is the third time the ECB has cut its rates since October. ECB President Jean-Claude Trichet said that Euro zone economies will likely contract during 2009, for the first time in 15 years. Despite today's ECB easing, the euro nevertheless gained ground against the greenback.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$3.91	\$0.02	11 802 213
Uranium One Inc (UUU)	\$1.14	\$0.04	9 414 955
BCE Inc (BCE)	\$22.95	\$1.05	7 792 120
Teck Cominco Ltd (TCK/B)	\$4.00	-\$0.35	7 518 479
Yamana Gold Inc (YRI)	\$6.34	-\$0.06	7 175 818

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$19.11	-\$0.76	37 146 638
Intel Corp (INTC)	\$12.77	-\$0.89	30 378 428
Cisco Systems Inc (CSCO)	\$15.33	-\$0.68	27 706 198
Citigroup Inc (C)	\$7.40	-\$0.42	25 008 000
Oracle Corp (ORCL)	\$15.44	-\$0.69	22 581 426

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-6.05%	-42.06%
MATERIALS	-2.72%	-47.33%
INDUSTRIALS	-1.07%	-34.49%
CONSUMER DISCRETIONARY	0.42%	-41.45%
CONSUMER STAPLES	0.29%	-16.25%
HEALTH CARE	-2.43%	-35.18%
FINANCIALS	-2.33%	-41.43%
INFORMATION TECHNOLOGY	-2.58%	-55.91%
TELECOMMUNICATIONS SERVICES	1.89%	-31.32%
UTILITIES	-0.30%	-28.06%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.53%	1.61%
CAN GOVT 5 YR	2.18%	2.28%
CAN GOVT 7 YR	2.56%	2.68%
CAN GOVT 10 YR	3.05%	3.16%
CAN GOVT 30 YR	3.75%	3.80%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$43.62	\$46.79	\$88.32
GOLD SPOT (\$/OZ)	\$766.58	\$773.95	\$801.70
CAD per USD	1.2774	1.2521	1.0105
CAD per EURO	1.6320	1.5923	1.4913
USD per EURO	1.2775	1.2717	1.4758
YEN per USD	92.180	93.300	109.870

Source: Bloomberg