

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 188.23	-344.65	-2.99%	-4.50%	-15.65%	-16.81%
S&P 500 Index	1 236.83	-38.15	-2.99%	-4.91%	-15.77%	-16.96%
Nasdaq Composite Index	2 259.04	-74.69	-3.20%	-6.33%	-14.83%	-14.11%
S&P/TSX Composite Index	12 814.14	-323.58	-2.46%	-6.81%	-7.37%	-6.84%
FTSE 100 (UK)	5 362.10	-137.60	-2.50%	-4.27%	-16.96%	-15.91%
DAX (Germany)	6 279.57	-187.92	-2.91%	-2.20%	-22.16%	-18.68%
NIKKEI 225 (Japan)	12 557.66	-131.93	-1.04%	-1.65%	-17.97%	-23.52%
HANG SENG (Hong-Kong)	20 389.48	-195.58	-0.95%	-2.78%	-26.69%	-14.64%

MARKET REVIEW

North American equities lose ground

Worries about overseas economic growth and the domestic employment outlook weighed heavily on U.S. stock indexes, which were hit by a fourth straight day of losses. All sectors fell during the session. The Dow Jones Industrials Average retreated 344.65 points, or 2.99%, to 11188.23. The S&P 500 Composite pulled back 38.15 points, or 2.99%, to 1236.83. The Nasdaq Composite lost 74.69 points, or 3.20%, to 2259.04.

On the monetary policy front, both the ECB and the BoE kept their policy rates unchanged at 4.25% and 5% respectively. The fact that U.K and the euro zone inflation remain significantly above target rates, despite the slowing economy, is leaving the central banks in a tough spot.

Wal-Mart Stores continue to exceed expectations. The discounter's August sales once again outpaced analyst estimates. Industry same-store-sales rose by 1.7% in August, the worst performance since March 2008 when sales fell by 0.5%.

On a positive note, U.S. productivity was revised up to 4.3% in Q2 from the initial +2.2% estimate one month earlier. Unit labour costs, an important inflation gage, were revised downwards to -0.5%, from +1.3%.

In Canada the S&P/TSX index had another rough session. All sectors lost ground, with 8 of the 10, losing more than 2%. The S&P/TSX Composite declined 323.58 points, or 2.46%, to 12814.14.

Commodity prices continue to soften. Crude prices retreated \$1.77 to \$107.58/barrel. The price of gold fell for a fifth consecutive day and is now trading at less than \$800 per ounce. Gold pulled back \$4.80 to \$796.50/ounce.

Bombardier Inc. posted Q2 profits of \$246 million (\$0.14 per share) due in part to revenues, which rose 22% from one-year ago. During the same quarter last year, the aerospace and transportation firm lost \$71 million (\$0.05 per share).

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Teranet Income Fund (TF-U)	\$11.24	\$1.88	21 948 582
Bombardier Inc (BBD/B)	\$7.81	-\$0.59	17 855 572
First Calgary Petroleum Ltd (FCP)	\$2.90	-\$0.42	11 728 524
Eastern Platinum Ltd (ELR)	\$1.36	-\$0.05	11 377 568
Kinross Gold Corp (K)	\$14.74	-\$0.83	6 319 498

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Intel Corp (INTC)	\$20.52	-\$1.02	36 653 491
Oracle Corp (ORCL)	\$19.93	-\$1.26	33 323 717
Microsoft Corp (MSFT)	\$26.35	-\$0.55	28 501 052
Cisco Systems Inc (CSCO)	\$22.28	-\$1.03	28 391 195
Dell Inc (DELL)	\$20.36	\$0.05	19 459 232

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-2.33%	0.04%
MATERIALS	-2.92%	-10.01%
INDUSTRIALS	-3.73%	0.21%
CONSUMER DISCRETIONARY	-2.44%	-22.56%
CONSUMER STAPLES	-2.52%	-8.72%
HEALTH CARE	-2.46%	-15.14%
FINANCIALS	-1.94%	-11.16%
INFORMATION TECHNOLOGY	-4.78%	-2.82%
TELECOMMUNICATIONS SERVICES	-0.77%	-10.24%
UTILITIES	-2.20%	-7.63%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.70%	2.72%
CAN GOVT 5 YR	2.95%	2.99%
CAN GOVT 7 YR	3.17%	3.20%
CAN GOVT 10 YR	3.45%	3.48%
CAN GOVT 30 YR	3.95%	3.99%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$107.58	\$109.35	\$75.08
GOLD SPOT (\$/OZ)	\$796.50	\$801.30	\$681.65
CAD per USD	1.0689	1.0626	1.0493
CAD per EURO	1.5308	1.5407	1.4275
USD per EURO	1.4320	1.4498	1.3605
YEN per USD	107.080	108.290	116.330

Source: Bloomberg