

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11,532.88	15.96	0.14%	0.26%	-13.06%	-13.66%
S&P 500 Index	1,274.98	-2.60	-0.20%	-0.52%	-13.17%	-13.50%
Nasdaq Composite Index	2,333.73	-15.51	-0.66%	-2.05%	-12.01%	-10.12%
S&P/TSX Composite Index	13,137.72	-161.82	-1.22%	-2.90%	-5.03%	-3.83%
FTSE 100 (UK)	5,499.70	-121.00	-2.15%	-0.51%	-14.82%	-12.91%
DAX (Germany)	6,467.49	-50.98	-0.78%	2.32%	-19.83%	-15.44%
NIKKEI 225 (Japan)	12,689.59	80.12	0.64%	-0.50%	-17.10%	-23.21%
HANG SENG (Hong-Kong)	20,585.06	-457.40	-2.17%	-4.10%	-25.99%	-13.88%

## MARKET REVIEW

### Bank of Canada holds firm

Canada's central bank said today that it was maintaining its target for the overnight rate unchanged at 3%. In the communiqué announcing its decision, the Bank of Canada said that it "judges that the current level of the target for the overnight rate remains appropriately accommodative" and that "domestic demand has slowed modestly but remains strong."

The Bank of Canada also noted that it continues to monitor the U.S. economy, ongoing turbulence in global financial markets and commodity price movements.

The Forzani Group Ltd. reported a 72% drop in its Q2 earnings to \$1.5 million (\$0.05 per share) from \$5.4 million (\$0.16 per share) at the same time last year. The weak results at Canada's biggest sporting goods retailer were due to slowing economic conditions, store renovations, rising expenses and bad weather.

Oil prices continued to lose ground today due to expectations of slowing global demand and to Royal Dutch Shell Plc and ConocoPhillips's announcements that Hurricane Gustav caused no damage to platforms in the Gulf of Mexico. Crude prices declined \$0.26 to \$109.45/barrel. The S&P/TSX Composite lost 161.82 points, or 1.22%, to 13137.72.

In other news, the Federal Reserve's Beige Book noted that the U.S. economy is sputtering due to a weak housing sector, a credit squeeze and a "retrenchment" in consumer spending. Data from the 12 regional Fed banks "indicate that the pace of economic activity has been slow in most districts.

The Dow Jones Industrials Average advanced 15.96 points, or 0.14%, to 11532.88. The S&P 500 Composite pulled back 2.6 points, or 0.20%, to 1274.98. The Nasdaq Composite retreated 15.51 points, or 0.66%, to 2333.73.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$8.40	\$0.36	13,570,272
First Calgary Petroleum Ltd (FCP)	\$3.32	\$0.96	10,130,523
Kinross Gold Corp (K)	\$15.64	-\$0.36	7,939,496
Uranium One Inc (UUU)	\$3.95	-\$0.45	7,077,403
Rothmans Inc (ROC)	\$29.77	-\$0.05	6,721,041

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Intel Corp (INTC)	\$21.54	-\$1.04	32,237,094
Microsoft Corp (MSFT)	\$26.90	-\$0.20	23,129,517
Cisco Systems Inc (CSCO)	\$23.31	-\$0.44	18,353,117
Oracle Corp (ORCL)	\$21.19	-\$0.36	16,469,730
Dell Inc (DELL)	\$20.31	-\$0.52	14,953,545

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-2.20%	2.43%
MATERIALS	-3.94%	-7.30%
INDUSTRIALS	-0.36%	4.10%
CONSUMER DISCRETIONARY	-0.86%	-20.63%
CONSUMER STAPLES	0.07%	-6.36%
HEALTH CARE	-0.41%	-13.00%
FINANCIALS	1.36%	-9.41%
INFORMATION TECHNOLOGY	-2.71%	2.06%
TELECOMMUNICATIONS SERVICES	-0.89%	-9.54%
UTILITIES	-0.85%	-5.55%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.72%	2.67%
CAN GOVT 5 YR	2.99%	2.97%
CAN GOVT 7 YR	3.20%	3.21%
CAN GOVT 10 YR	3.48%	3.49%
CAN GOVT 30 YR	3.99%	3.99%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$109.45	\$109.71	\$74.04
GOLD SPOT (\$/OZ)	\$801.58	\$805.35	\$672.52
CAD per USD	1.0614	1.0672	1.0528
CAD per EURO	1.5390	1.5497	1.4344
USD per EURO	1.4500	1.4520	1.3624
YEN per USD	108.240	108.610	115.970

Source: Bloomberg