

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 482.80	-348.27	-3.22%	-4.89%	-20.97%	-25.38%
S&P 500 Index	1 114.28	-46.78	-4.03%	-7.85%	-24.11%	-27.95%
Nasdaq Composite Index	1 976.72	-92.68	-4.48%	-9.60%	-25.47%	-28.04%
S&P/TSX Composite Index	10 900.50	-814.01	-6.95%	-13.12%	-21.20%	-22.98%
FTSE 100 (UK)	4 870.34	-89.25	-1.80%	-6.29%	-24.57%	-25.08%
DAX (Germany)	5 660.63	-145.70	-2.51%	-8.30%	-29.83%	-28.77%
NIKKEI 225 (Japan)	11 154.80	-213.46	-1.88%	-7.09%	-27.13%	-34.56%
HANG SENG (Hong-Kong)	18 211.10	194.89	1.08%	-3.82%	-34.52%	-35.42%

MARKET REVIEW

Canadian stocks fall sharply

The S&P/TSX index plunged today, led by a whopping 17% drop in the Materials sector. The Materials index's weakness stemmed from huge drops in the share prices of agriculture industry suppliers Potash Corp. and Agrium, after a Merrill Lynch analyst downgraded the former's shares to underperform from buy. The S&P/TSX is now down by more than 28% from its June 18th, 2008 peak. The S&P/TSX Composite retreated 814.01 points, or 6.95%, to 10900.5.

U.S. stocks also fell as worries over the health of the economy and job conditions increase. Initial unemployment insurance claims rose to 497,000 last week. The Dow Jones Industrials Average lost 348.27 points, or 3.22%, to 10482.8. The S&P 500 Composite pulled back 46.78 points, or 4.03%, to 1114.28. The Nasdaq Composite declined 92.68 points, or 4.48%, to 1976.72.

U.S. financial stocks failed to benefit from last night's Senate approval of a sector bailout package. The plan is similar to one rejected by the House of Representatives earlier this week. However the new bill adds measures such as a temporary hike in the FDIC insurance cap to \$250,000 from \$100,000, as well as a provision to ease mark-to-market rules. This new plan must now go back to the House of Representatives for approval in order to become law.

The one-month LIBOR (London Inter Bank Offered Rate) rate reached 4.045%, its highest level since January 2008, as financial institutions continue to hoard liquidity. The spread between the one-month LIBOR and the Fed funds target rate is now larger than 200 basis points.

The U.S. dollar advanced strongly against world currencies today. The euro fell to its lowest level in over one year. The Canadian dollar dropped to \$0.9279 from \$0.9410, its lowest level since August 2007. Commodity prices also lost ground as the greenback strengthened. Crude prices lost \$4.64 to \$93.89/barrel. Gold pulled back \$33.20 to \$837.60/ounce.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$1.72	-\$0.43	13 172 603
Bombardier Inc (BBD/B)	\$4.99	-\$0.43	12 578 255
Yamana Gold Inc (YRI)	\$7.20	-\$1.72	11 456 392
Kinross Gold Corp (K)	\$15.00	-\$3.01	8 679 002
Barrick Gold Corp (ABX)	\$33.25	-\$6.52	8 676 884

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
General Electric Co (GE)	\$22.15	-\$2.35	157 157 500
Microsoft Corp (MSFT)	\$26.25	-\$0.23	42 151 493
Intel Corp (INTC)	\$17.20	-\$1.32	31 853 349
National City Corp (NCC)	\$3.14	\$0.25	31 743 800
Cisco Systems Inc (CSCO)	\$21.20	-\$0.75	27 808 910

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-7.62%	-19.81%
MATERIALS	-17.20%	-31.02%
INDUSTRIALS	-5.47%	-18.78%
CONSUMER DISCRETIONARY	-2.01%	-30.36%
CONSUMER STAPLES	-1.28%	-10.30%
HEALTH CARE	0.13%	-23.83%
FINANCIALS	-3.38%	-14.31%
INFORMATION TECHNOLOGY	-4.92%	-40.30%
TELECOMMUNICATIONS SERVICES	-3.47%	-16.81%
UTILITIES	-2.26%	-16.56%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.60%	2.71%
CAN GOVT 5 YR	3.03%	3.11%
CAN GOVT 7 YR	3.33%	3.42%
CAN GOVT 10 YR	3.77%	3.84%
CAN GOVT 30 YR	4.15%	4.19%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$93.89	\$98.53	\$80.05
GOLD SPOT (\$/OZ)	\$837.60	\$870.80	\$731.60
CAD per USD	1.0775	1.0627	0.9976
CAD per EURO	1.4895	1.4888	1.4119
USD per EURO	1.3822	1.4009	1.4154
YEN per USD	105.285	105.710	115.740

Source: Bloomberg