

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 831.10	-19.56	-0.18%	0.05%	-18.35%	-23.12%
S&P 500 Index	1 161.06	-5.30	-0.45%	-2.09%	-20.93%	-24.95%
Nasdaq Composite Index	2 069.40	-22.48	-1.07%	-4.00%	-21.98%	-24.50%
S&P/TSX Composite Index	11 714.50	-38.40	-0.33%	-6.38%	-15.32%	-17.51%
FTSE 100 (UK)	4 959.59	57.14	1.17%	-2.67%	-23.19%	-23.77%
DAX (Germany)	5 806.33	-24.69	-0.42%	-4.07%	-28.03%	-26.71%
NIKKEI 225 (Japan)	11 368.30	108.44	0.96%	-6.16%	-25.74%	-32.52%
HANG SENG (Hong-Kong)	18 016.20	-0.01	0.00%	-4.99%	-35.22%	-33.62%

MARKET REVIEW

Warren Buffett invests in GE

U.S. and Canadian stocks traded sideways today as market participants await a much anticipated Senate vote on the new financial sector bailout initiative. The Dow Jones Industrials Average retreated 19.56 points, or 0.18%, to 10831.1. The S&P 500 Composite lost 5.3 points, or 0.45%, to 1161.06. The Nasdaq Composite pulled back 22.48 points, or 1.07%, to 2069.4. The S&P/TSX Composite declined 38.4 points, or 0.33%, to 11714.5.

Tonight's vote will be on a bill that incorporates many of the features in the initiative that was recently rejected by the House of Representatives. Added to those is a proposal to raise the level of consumers' bank deposits that are guaranteed by the federal government from \$100,000 to \$250,000 for one year.

In other news, General Electric Co. plans to issue \$12 billion worth of common stock to boost its cash position. In addition, billionaire investor Warren Buffett's Berkshire Hathaway Inc. will buy \$3 billion worth of preferred stock in the company. Buffett's stake will pay an annual 10% dividend and is callable after three years at a 10 percent premium.

Commodities markets remain highly volatile. The price of bullion rose today as investors increased their holdings to avert risk. Gold rose \$0.92 to \$871.88/ounce. However oil prices slackened after the Department of Energy reported that crude oil inventories rose by 4.3 million barrels last week, more than 2.8 million barrel build that markets had expected. Crude prices retreated \$1.84 to \$98.80/barrel.

The ISM purchasing managers index fell by 6.4 points to 43.5, which indicates that the U.S. manufacturing sector is presently in contraction. New orders and production indicators both fell compared to the previous month.

The largest change was in the "prices paid" component which fell by 23.5 points to 53.5. This suggests that purchasing managers paid less for the products they bought than they did the previous month.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Yamana Gold Inc (YRI)	\$8.89	\$0.14	16 869 612
UTS Energy Corp (UTS)	\$1.27	\$0.00	4 707 654
Bombardier Inc (BBD/B)	\$5.41	-\$0.37	12 000 443
Royal Bank of Canada (RY)	\$50.95	\$0.45	3 579 505
BCE Inc (BCE)	\$36.05	-\$0.65	4 583 667

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Microsoft Corp (MSFT)	\$26.48	-\$0.21	39 479 712
American International Group Inc (AIG)	\$3.95	\$0.62	13 499 300
Morgan Stanley (MS)	\$24.42	\$1.42	5 192 500
Intel Corp (INTC)	\$18.52	-\$0.21	32 408 766
Oracle Corp (ORCL)	\$19.86	-\$0.45	16 285 239

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-2.01%	-13.13%
MATERIALS	0.00%	-16.70%
INDUSTRIALS	-1.29%	-14.08%
CONSUMER DISCRETIONARY	-1.13%	-28.93%
CONSUMER STAPLES	1.33%	-9.14%
HEALTH CARE	1.24%	-23.93%
FINANCIALS	0.60%	-11.31%
INFORMATION TECHNOLOGY	-0.15%	-37.21%
TELECOMMUNICATIONS SERVICES	2.28%	-13.82%
UTILITIES	3.45%	-14.64%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.71%	2.78%
CAN GOVT 5 YR	3.12%	3.16%
CAN GOVT 7 YR	3.43%	3.47%
CAN GOVT 10 YR	3.72%	3.76%
CAN GOVT 30 YR	4.19%	4.23%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$98.80	\$100.64	\$80.24
GOLD SPOT (\$/OZ)	\$871.88	\$870.95	\$747.20
CAD per USD	1.0607	1.0644	0.9917
CAD per EURO	1.4870	1.5001	1.4113
USD per EURO	1.4019	1.4092	1.4231
YEN per USD	105.805	106.110	115.740

Source: Bloomberg