

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	12,262.89	46.49	0.38%	-2.28%	-7.55%	-0.74%
S&P 500 Index	1,322.70	7.48	0.57%	-2.01%	-9.92%	-6.91%
Nasdaq Composite Index	2,279.10	17.92	0.79%	-2.05%	-14.07%	-5.89%
S&P/TSX Composite Index	13,350.13	116.34	0.88%	2.54%	-3.49%	1.40%
FTSE 100 (UK)	5,702.10	9.20	0.16%	3.77%	-11.69%	-9.61%
DAX (Germany)	6,534.97	-24.93	-0.38%	3.40%	-18.99%	-5.52%
NIKKEI 225 (Japan)	12,525.54	-294.93	-2.30%	0.36%	-18.18%	-27.55%
HANG SENG (Hong-Kong)	22,849.20	-436.75	-1.88%	8.25%	-17.85%	15.39%

MARKET REVIEW

Equities end the quarter on a strong note

U.S. equities markets ended the quarter on a strong note after financial stocks responded well to Treasury Secretary Henry Paulson's proposal to overhaul the U.S. financial system's regulatory structure.

Paulson's plan, which is designed to improve efficiency, would broaden the Federal Reserve's role by expanding its oversight of investment banks and providing it with the authority to act as a "regulator of market stability."

The central bank will now assess non-bank as well as bank funding and liquidity, through on-site examinations as well as by other means. The plan also recommends the establishment of a federal oversight commission to monitor state regulation of mortgage brokers, as well a merger of the Securities and Exchange Commission (SEC) with the Commodity Futures Trading Commission (CFTC).

The Dow Jones Industrials Average advanced 46.49 points, or 0.38%, to 12262.89. The S&P 500 Composite increased 7.48 points, or 0.57%, to 1322.7. The Nasdaq Composite rose 17.92 points, or 0.79%, to 2279.1.

On this side of the border the S&P/TSX also gained ground despite declining commodity prices. The S&P/TSX Composite gained 116.34 points, or 0.88%, to 13350.13. Crude prices pulled back \$3.97 to \$101.65/barrel. Gold declined \$14.19 to \$916.86/ounce.

In Canada, real GDP at factor cost rebounded by 0.6% in January, from the previous month's 0.7% decline. Output by goods producing industries rose by 0.8%, following a 1.9% decline in December. The group was led by manufacturing output which surged by 1.7%. Motor vehicle output increased 12%. Output in service-producing industries rose by 0.6%, compared to a 0.1% decrease the previous month.

Tomorrow, investors turn their attention toward publication of the monthly ISM manufacturing report, which is expected to indicate an ongoing contraction in the U.S. economy.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Uranium One Inc (UUU)	\$3.36	-\$0.57	15,137,215
Eastern Platinum Ltd (ELR)	\$3.24	-\$0.11	10,894,347
Yamana Gold Inc (YRI)	\$15.01	-\$0.34	8,327,902
Bombardier Inc (BBD/B)	\$5.47	\$0.05	7,958,263
Yellow Pages Income Fund (YLO-U)	\$10.45	\$0.36	6,260,635

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Schering-Plough Corp (SGP)	\$14.41	-\$5.06	29,138,400
Citigroup Inc (C)	\$21.42	\$0.59	28,515,800
Cisco Systems Inc (CSCO)	\$24.09	\$0.01	22,343,722
Microsoft Corp (MSFT)	\$28.38	\$0.47	21,439,932
Intel Corp (INTC)	\$21.18	\$0.39	21,177,926

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	0.52%	0.37%
MATERIALS	-1.67%	7.21%
INDUSTRIALS	0.20%	-2.32%
CONSUMER DISCRETIONARY	2.31%	-14.95%
CONSUMER STAPLES	0.55%	-6.49%
HEALTH CARE	1.42%	-3.58%
FINANCIALS	3.22%	-9.44%
INFORMATION TECHNOLOGY	-0.59%	-1.60%
TELECOMMUNICATIONS SERVICES	0.65%	-12.92%
UTILITIES	2.00%	-6.33%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.62%	2.59%
CAN GOVT 5 YR	2.91%	2.92%
CAN GOVT 7 YR	3.10%	3.11%
CAN GOVT 10 YR	3.44%	3.45%
CAN GOVT 30 YR	3.94%	3.95%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$101.65	\$105.62	\$65.87
GOLD SPOT (\$/OZ)	\$916.86	\$931.05	\$663.79
CAD per USD	1.0265	1.0227	1.1540
CAD per EURO	1.6203	1.6151	1.5412
EURO per USD	1.5784	1.5796	1.3354
YEN per USD	99.765	99.240	117.830

Source: Bloomberg