

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	11 510.74	289.78	2.58%	-0.28%	-13.22%	-12.22%
S&P 500 Index	1 267.79	25.48	2.05%	-1.17%	-13.66%	-12.78%
Nasdaq Composite Index	2 269.76	13.88	0.62%	-4.13%	-14.42%	-11.53%
S&P/TSX Composite Index	12 634.83	-181.59	-1.42%	-8.25%	-8.66%	-7.45%
FTSE 100 (UK)	5 446.30	205.60	3.92%	-2.79%	-15.65%	-12.03%
DAX (Germany)	6 263.74	136.30	2.22%	-2.46%	-22.36%	-15.77%
NIKKEI 225 (Japan)	12 624.46	412.23	3.38%	-1.63%	-17.53%	-21.69%
HANG SENG (Hong-Kong)	20 794.27	860.99	4.32%	-0.54%	-25.23%	-13.29%

MARKET REVIEW

U.S. government seizes Fannie Mae and Freddie Mac

U.S. equity markets surged at the start of the trading session in reaction to this weekend's announcement that the U.S. government was taking over mortgage buyers Fannie Mae and Freddie Mac. The government said that it will invest up to \$100 billion in each institution. Mortgage bonds guaranteed by the Government Sponsored Entities rallied after the news. However, the news sent Fannie Mae and Freddie Mac shares tumbling. The Dow Jones Industrials Average advanced 289.78 points, or 2.58%, to 11510.74. The S&P 500 Composite gained 25.48 points, or 2.05%, to 1267.79. The Nasdaq Composite rose 13.88 points, or 0.62%, to 2269.76.

In Canada, the S&P/TSX index lost ground today despite an early rally. The decline stemmed from poor performances in the Materials and Energy sectors. The Information Technology sector also declined sharply after Research in Motion shares fell by more than 3%. The S&P/TSX Composite retreated 181.59 points, or 1.42%, to 12634.83.

Oil prices were virtually unchanged despite the greenback and financial stocks strengthening, which tends to reduce the appeal of energy related commodity investments. Oil prices may remain highly volatile as hurricane Ike approaches the Gulf of Mexico, threatening to shut down U.S. oil installations. Crude prices advanced \$0.09 to \$106.32/barrel. Gold pulled back \$0.55 to \$802.95/ounce.

The U.S. dollar performed solidly against most major world currencies. The euro fell to \$1.4145 from \$1.4281 against the greenback, its lowest level in over 11 months. The loonie also lost ground against the U.S. dollar.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
First Calgary Petroleum Ltd (FCP)	\$3.47	-\$0.08	57 833 174
HudBay Minerals Inc (HBM)	\$8.62	-\$0.44	11 310 956
High River Gold Mines Ltd (HRG)	\$0.55	-\$0.02	8 290 629
Bombardier Inc (BBD/B)	\$7.48	-\$0.02	7 584 865
Yamana Gold Inc (YRI)	\$9.05	-\$0.73	6 328 789

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Federal National Mortgage Association (FNM)	\$0.73	-\$6.31	106 485 000
Freddie Mac (FRE)	\$0.88	-\$4.22	60 814 600
Oracle Corp (ORCL)	\$19.26	-\$0.81	37 805 786
Bank of America Corp (BAC)	\$34.73	\$2.50	36 376 300
Citigroup Inc (C)	\$20.32	\$1.25	29 926 900

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-2.95%	-2.73%
MATERIALS	-4.89%	-12.92%
INDUSTRIALS	0.07%	-0.96%
CONSUMER DISCRETIONARY	1.29%	-21.75%
CONSUMER STAPLES	-0.72%	-8.53%
HEALTH CARE	-2.37%	-18.14%
FINANCIALS	1.47%	-10.45%
INFORMATION TECHNOLOGY	-3.31%	-7.20%
TELECOMMUNICATIONS SERVICES	0.27%	-10.09%
UTILITIES	-0.28%	-9.04%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	2.73%	2.72%
CAN GOVT 5 YR	3.01%	2.99%
CAN GOVT 7 YR	3.21%	3.19%
CAN GOVT 10 YR	3.47%	3.47%
CAN GOVT 30 YR	3.94%	3.94%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$106.32	\$106.23	\$76.70
GOLD SPOT (\$/OZ)	\$802.95	\$803.50	\$701.00
CAD per USD	1.0651	1.0622	1.0552
CAD per EURO	1.5064	1.5158	1.4527
USD per EURO	1.4144	1.4267	1.3768
YEN per USD	108.520	107.730	113.380

Source: Bloomberg