

# Market Review

January 19, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 725,43	115,78	1,09%	0,92%	2,85%	29,52%
S&P 500 Index	1 150,23	14,20	1,25%	1,23%	3,15%	35,30%
Nasdaq Composite Index	2 320,40	32,41	1,42%	1,67%	2,26%	51,73%
S&P/TSX Composite Index	11 763,42	12,88	0,11%	-0,48%	0,15%	33,05%
FTSE 100 (UK)	5 513,14	18,75	0,34%	0,26%	1,85%	34,19%
DAX (Germany)	5 976,48	57,93	0,98%	0,56%	0,32%	38,47%
NIKKEI 225 (Japan)	10 764,90	-90,18	-0,83%	-1,05%	2,07%	30,38%
HANG SENG (Hong-Kong)	21 677,98	217,97	1,02%	-2,91%	-0,89%	62,50%

## MARKET REVIEW

**Bank of Canada repeated a pledge to leave its interest rates unchanged through June.**

U.S. stocks rose, boosted by a rally in health companies on speculation Republicans will block an industry overhaul, while Treasuries fell for the first time in three days and the dollar strengthened.

Net buying in the U.S. of long-term equities, notes and bonds rose in November as private investors purchased a record \$126.8 billion for the month, compared with net buying of \$19.3 billion in October. Foreigners purchased a net \$26.6 billion in November, compared with net selling of \$25.4 billion the previous month.

Citigroup Inc., the bank that is 27% owned by the Treasury Department, posted a \$7.6 billion fourth-quarter loss on costs to exit the U.S. bailout program, giving the company its second straight unprofitable year.

Cadbury Plc agreed to an improved \$19.7 billion offer from Kraft Foods Inc., ending more than four months of resistance and creating the world's largest confectioner.

Canadian stocks swung between gains and losses as fuel producers fell with natural gas prices and financial shares rose after the central bank said interest rates will stay low. The S&P/TSX Composite advanced 12,88 points, or 0.00%, to 11763,42.

The Bank of Canada left its benchmark interest rate at a record low of 0.25% and repeated a pledge to leave it unchanged through June as a strong currency and weak U.S. demand slow an economic recovery.

Creditors of Intrawest ULC, the ski-resort operator owned by Fortress Investment Group LLC, are pushing for an equity stake after the Vancouver-based company failed to make the final payment on a \$1.4 billion loan.

TD Ameritrade Holding Corp., said quarterly profit fell 26 percent, hurt by a slowdown in stock trading and record low interest rates. Net income for the fiscal first quarter slid to \$136.2 million or 23 cents a share.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5,51	\$0,00	10 915 451
FNX Mining Co Inc (FNX)	\$13,65	\$0,96	5 454 728
Uranium One Inc (UUU)	\$3,49	\$0,11	5 286 103
Taseko Mines Ltd (TKO)	\$5,47	-\$0,36	3 875 914
Suncor Energy Inc (SU)	\$36,95	-\$0,05	2 845 556

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3,54	\$0,12	122 523 600
Bank of America Corp (BAC)	\$16,32	\$0,06	26 365 700
Intel Corp (INTC)	\$21,06	\$0,26	23 723 896
Pfizer Inc (PFE)	\$20,00	\$0,51	15 625 800
General Electric Co (GE)	\$16,54	\$0,10	12 809 600

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0,03%	-0,45%
MATERIALS	0,66%	4,84%
INDUSTRIALS	-0,07%	-0,50%
CONSUMER DISCRETIONARY	-0,16%	0,91%
CONSUMER STAPLES	-0,10%	-0,97%
HEALTH CARE	2,97%	1,79%
FINANCIALS	-0,01%	-1,42%
INFORMATION TECHNOLOGY	-0,73%	-3,91%
TELECOMMUNICATIONS SERVICES	0,29%	-2,65%
UTILITIES	-0,11%	1,20%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1,27%	1,27%
CAN GOVT 5 YR	2,61%	2,62%
CAN GOVT 7 YR	2,95%	2,94%
CAN GOVT 10 YR	3,48%	3,47%
CAN GOVT 30 YR	4,04%	4,04%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$79,02	\$78,00	\$36,51
GOLD SPOT (\$/OZ)	\$1 138,10	\$1 133,60	\$835,90
CAD per USD	1,0306	1,0261	1,2539
CAD per EURO	1,4737	1,4759	1,6388
USD per EURO	1,4300	1,4384	1,3069
YEN per USD	91,110	90,780	90,640

Source: Bloomberg



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