

# Market Review

January 26, 2010

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	10 194.29	-2.57	-0.03%	-4.95%	-2.24%	25.61%
S&P 500 Index	1 092.17	-4.61	-0.42%	-5.05%	-2.06%	30.55%
Nasdaq Composite Index	2 203.73	-7.07	-0.32%	-5.03%	-2.88%	47.95%
S&P/TSX Composite Index	11 361.19	6.68	0.06%	-3.42%	-3.28%	31.24%
FTSE 100 (UK)	5 276.85	16.54	0.31%	-4.29%	-2.51%	25.37%
DAX (Germany)	5 668.93	37.56	0.67%	-5.15%	-4.84%	31.02%
NIKKEI 225 (Japan)	10 325.28	-187.41	-1.78%	-4.08%	-2.10%	34.41%
HANG SENG (Hong-Kong)	20 109.33	-489.22	-2.38%	-7.24%	-8.06%	59.87%

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### Confidence among U.S. consumers rose in January

Confidence among U.S. consumers rose in January to the highest level since September 2008 as the labor market improved and Americans became more upbeat about their immediate future. The Conference Board's confidence index increased to 55.9, higher than the median estimate in a Bloomberg News survey, from a revised 53.6 in December

Alcoa Inc. advanced as the largest U.S. aluminum producer announced a quarterly stock dividend of 3 cents a share. The company was raised to "market perform" from "underperform" at BMO Capital Markets. Apple Inc rose as the maker of the iPhone and Macintosh computers reported fiscal first-quarter earnings excluding some items of \$3.67 a share. In related news, Barnes & Noble Inc. rallied as there is a "good chance" that a Barnes & Noble bookstore will be built into the tablet Apple Inc. is expected to debut tomorrow. Verizon Communications Inc. fell as the largest U.S. mobile-phone carrier reported fourth-quarter revenue that missed analysts' estimates as rising unemployment hurt sales to business customers. The Dow Jones Industrials Average lost 2.57 points, or 0.03%, to 10194.29. The S&P 500 Composite retreated 4.61 points, or 0.42%, to 1092.17. The Nasdaq Composite pulled back 7.07 points, or 0.32%, to 2203.73.

General Motors Co. agreed to sell Saab to Swedish car brand to the small Dutch luxury car maker Spyker Cars NV. The sale price would be approximately \$74-million and GM would also get \$326-million worth of preferred shares in Saab.

Canadian stock finished the day as Royal Bank, the country's biggest bank, as financial companies gained on rising home prices and consumer confidence in the U.S. Potash Corp. also finished the day higher on an upgrade by Macquarie Group Ltd. The S&P/TSX Composite advanced 6.68 points, or 0.06%, to 11361.19.

MOST ACTIVE BY VOLUME IN S&P/TSX	LAST PRICE	VAR DAY \$	VOLUME
Bombardier Inc (BBD/B)	\$5.24	\$0.01	7 373 198
Suncor Energy Inc (SU)	\$35.02	-\$0.11	5 067 951
Yamana Gold Inc (YRI)	\$11.26	\$0.11	4 611 380
Barrick Gold Corp (ABX)	\$38.29	\$0.22	3 897 668
Cenovus Energy Inc (CVE)	\$24.68	-\$0.45	3 238 153

MOST ACTIVE BY VOLUME IN S&P 500	LAST PRICE	VAR DAY \$	VOLUME
Citigroup Inc (C)	\$3.15	-\$0.08	83 282 300
Bank of America Corp (BAC)	\$14.77	-\$0.21	31 926 700
Intel Corp (INTC)	\$20.00	-\$0.32	19 560 776
Microsoft Corp (MSFT)	\$29.50	\$0.21	18 873 665
Apple Inc (AAPL)	\$205.94	\$3.07	18 644 748

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.50%	-3.98%
MATERIALS	0.21%	-2.46%
INDUSTRIALS	0.27%	-1.43%
CONSUMER DISCRETIONARY	-0.24%	-0.19%
CONSUMER STAPLES	0.62%	-1.42%
HEALTH CARE	0.00%	-0.19%
FINANCIALS	0.37%	-4.04%
INFORMATION TECHNOLOGY	1.01%	-5.67%
TELECOMMUNICATIONS SERVICES	0.06%	-2.66%
UTILITIES	-0.88%	-1.70%

INTEREST RATES	LAST YIELD	PREVIOUS
CAN GOVT 2 YR	1.17%	1.18%
CAN GOVT 5 YR	2.44%	2.48%
CAN GOVT 7 YR	2.80%	2.83%
CAN GOVT 10 YR	3.35%	3.38%
CAN GOVT 30 YR	3.97%	4.00%

CURRENCIES & COMMODITIES	LAST PRICE	PREVIOUS	1 YEAR AGO
OIL WTI (\$/BARREL)	\$74.71	\$75.26	\$45.73
GOLD SPOT (\$/OZ)	\$1 098.57	\$1 098.40	\$903.35
CAD per USD	1.0626	1.0577	1.2226
CAD per EURO	1.4956	1.4967	1.6126
USD per EURO	1.4076	1.4151	1.3189
YEN per USD	89.640	90.280	89.100

Source: Bloomberg



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